

those are dedicated funds and can only be utilized for the kinds of articles that pertain to the...to the particular fee that is utilized, that is hunting can only be used for hunting articles and so forth. It was brought to our attention that under the statute that they were not permitted to use advertising funds which they received more and more all the time for general interest articles which they also like to include and one of the things that enhances the magazine. And the statute merely changes the word...the statute so that they can utilize their advertising or subscription income as a part of the cost for the...the general interest articles that are contained in that...in that document and it does have the impact of probably some reduction in General Fund which is the other only source that was available..

SPEAKER BARRETT: Thank you. Discussion on the advancement of the bill? If not, those in favor vote aye, opposed nay. Have you all voted? Please record.

CLERK: 29 ayes, 0 nays, Mr. President, on the advancement of the bill.

SPEAKER BARRETT: LB 785 is advanced. LB 786.

CLERK: LB 786 offered by the Appropriations Committee. (Read title.) The bill was introduced on April 24, referred directly to General File, Mr. President.

SPEAKER BARRETT: Senator Warner.

SENATOR WARNER: Mr. President and members of the Legislature, the purpose of this bill is to permit the investment officer to secure some of the revenue for the operation along with the interest that the particular funds receive. Some years ago a number of...of these provisions were established in the statute and at the time it was thought that the six that are not included here could not be assessed the fee for the investment of the...of the funds that are in each of those fees. Six funds that are affected are Treasurer's Cash, Agriculture College Endowment, Normal School Fund, University Endowment, Permanent School Fund, Veterans Aid Fund. The result of the bill is to reduce the General Fund appropriation by 65,000 in '87-88, 59,700 in '88-89, but there would be a like increase in the Cash Fund appropriation for the agency for the same purpose as investing the funds. But this would be consistent then with all the other funds that are invested by the Investment Council